

## Save & Prosper Insurance Funds Performance Summary as at 31st July 2010

Fund	Fund Size (£m)	Launch Date	% price movement to 31-July-10											
			Cumulative Performance as at 31-July-10						Rolling 12 Months Performance as at 31-July-10					
			3 Mths	Year to Date	1 Year	3 Years	5 Years	10 Years	2009/2010	2008/2009	2007/2008	2006/2007	2005/2006	
<b>Save &amp; Prosper Insurance Funds</b>														
S&P Balanced Investment Fund	46.1	Apr-72	-1.2	4.3	16.3	-0.6	17.7	37.5	16.3	-6.2	-8.8	7.2	10.5	
S&P Deposit Fund	7.7	Feb-74	0.0	0.0	0.0	6.2	13.6	33.0	0.0	1.9	4.3	3.6	3.2	
S&P Distribution Bond Fund	4.8	Nov-97	-2.0	2.4	13.4	-11.3	0.5	26.5	13.4	-10.8	-12.2	3.1	9.8	
S&P Gilt Fund	11.9	Dec-76	2.5	4.2	6.1	16.1	18.2	48.3	6.1	6.1	3.2	-0.2	2.0	
S&P Global Equity Fund	47.0	Apr-82	-6.9	0.1	16.6	0.7	22.9	19.2	16.6	-3.8	-10.3	13.0	8.1	
S&P Property Fund	33.5	Mar-71	2.0	7.7	19.9	-16.5	3.0	51.3	19.9	-20.1	-12.9	6.6	15.7	
S&P UK Managed Growth Fund	2.9	Jun-92	-4.1	2.6	19.0	-14.5	2.4	6.1	19.0	-17.5	-12.9	2.4	17.0	
S&P With Profits Fund	74.2	Apr-75	1.3	4.4	11.3	-0.9	11.9	23.9	11.3	-3.8	-7.5	3.6	9.0	

Performance figures are calculated on an offer to offer, net income reinvested basis. All performance information is supplied by J.P.Morgan Asset Management.

For up to date information and performance data please contact our Customer Service Team on 0845 3000144. Telephone lines are recorded to ensure compliance with our legal and regulatory obligations and internal policies.

**You may now also find Save & Prosper fund performance data and other useful information on our website, which you can see at [saveandprosper.com](http://saveandprosper.com)**

You should remember that past performance is not a guide to the future. The price of investments and the income from them may go down as well as up and you may not get back the full amount invested. Investments in emerging markets may involve a higher element of risk due to political and economic instability and underdeveloped markets and systems. Investing in smaller companies may involve a higher degree of risk as markets are usually more sensitive to price movements. Exchange rate changes may cause the value of overseas investments to rise or fall. The value of property assets is a matter of valuer's opinion, not fact – these assets may be more difficult to realise and may not be realisable at all. The level of tax benefits and liabilities will depend on individual circumstances and may change in the future. Where funds invest in non-investment grade bonds, that may increase the risk to capital.

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Registered in England No 288553. Registered Office: 125 London Wall, London EC2Y 5AJ.

## Save & Prosper Pensions Funds Performance Summary as at 31st July 2010

Fund	Fund Size (£m)	Launch Date	% price movement to 31-July-10										
			Cumulative Performance as at 31-July-10						Rolling 12 Months Performance as at 31-July-10				
			Year to 3 Mths	Year to 1 Year	Year to 3 Years	Year to 5 Years	Year to 10 Years	2009/2010	2008/2009	2007/2008	2006/2007	2005/2006	
<b>Save &amp; Prosper Pension Funds</b>													
S&P Global Equity Pension Fund	45.3	Feb-83	-8.4	-0.1	17.8	-2.4	24.4	14.2	17.8	-6.6	-11.3	15.8	10.0
S&P Equity Pension Fund	47.3	Oct-72	-4.0	3.0	19.8	-15.2	7.5	10.3	19.8	-16.1	-15.6	5.5	20.0
S&P Gilt Pension Fund	4.1	Nov-77	3.2	5.0	7.5	19.6	22.6	62.9	7.5	7.8	3.2	-0.3	2.8
S&P High Interest Pension Fund	23.7	Nov-77	0.0	0.0	0.1	8.2	17.9	43.8	0.1	2.5	5.5	4.6	4.1
S&P Property Pension Fund	100.4	Oct-72	3.1	8.5	20.2	-17.8	7.0	64.1	20.2	-20.0	-14.5	9.8	18.6
S&P Managed Pension Fund	430.8	Feb-74	-3.3	2.9	16.2	-7.2	22.0	33.7	16.2	-9.6	-11.7	12.2	17.3
S&P Retirement Income Fund	2.1	Apr-96	4.5	6.1	15.4	19.6	23.8	45.0	15.4	3.2	0.5	-0.7	4.3
S&P Guarantee Plus Pension Fund	221.3	Apr-78	0.5	3.2	9.5	-5.4	6.5	21.5	9.5	-4.6	-9.4	3.8	8.4
S&P Cautious Total Return Pension Fund	20.6	Jul-07	-2.5	0.2	4.9	9.0			4.9	0.6	3.3		

\*The S&P Cautious Total Return Pension Fund was launched in July 2007. Further information regarding the JPM Cautious Total Return Fund, in which the S&P Cautious Total Return Pension Fund solely invests, is available on request. Total Return Funds do not have a capital guarantee. Performance may show periodic shortfalls against the target return and the fund will not benefit from strong equity market performance to the same extent as a fund which has no limitation on direct equity investing.

Performance figures are calculated on an offer to offer, pension fund tax basis. All performance information is supplied by J.P.Morgan Asset Management.

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**J.P. Morgan Asset Management Open Ended Investment Companies (OEICs) available to Save & Prosper policyholders**  
**Performance Summary as at 31st July 2010**

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			Cumulative Performance as at 31-July-10						Rolling 12 Months Performance as at 31-July-10				
			Year 3 Mths	to Date	1 Year	3 Years	5 Years	10 Years	2009/2010	2008/2009	2007/2008	2006/2007	2005/2006
<b>J.P. Morgan Asset Management OEICs</b>													
JPM Global Financials A Acc	133.8	Dec-70	-6.6	-0.3	12.7	-31.9	-14.6	9.3	12.7	-19.7	-24.8	9.8	14.2
JPM Multi-Manager Growth Fund A Acc	136.4	Mar-37	-4.3	4.3	19.2	-16.7	16.2	18.3	19.2	-17.9	-14.9	17.4	18.8
JPM Global Fund A Acc	172.6	Jan-37	-8.0	-1.3	15.7	-1.8	9.7	-10.1	15.7	-6.8	-9.0	5.2	6.2
JPM Prem Equity Growth A Acc	259.3	Nov-82	-4.7	1.3	17.2	-22.9	-4.1	-4.7	17.2	-22.9	-14.7	4.0	19.6
JPM Prem Equity Income A Acc	159.8	Nov-59	-4.2	1.5	17.4	-15.8	3.1	12.8	17.4	-13.4	-17.3	7.5	13.9
JPM UK Smaller Cos A Acc	80.1	Jul-87	-2.8	5.5	25.3	-28.0	18.6	34.7	25.3	-20.9	-27.3	27.7	29.1
JPM Europe A Acc	228.7	Nov-64	-7.0	-7.1	8.9	-14.1	26.0	34.6	8.9	-15.2	-6.9	23.6	18.7
JPM Euro Smaller Cos A Acc	114.0	Feb-90	-7.5	0.9	25.7	-23.2	28.6	47.4	25.7	-24.6	-18.9	35.7	23.4
JPM US A Acc	138.4	Mar-64	-12.6	-0.5	17.4	-0.6	7.5	-19.8	17.4	-4.3	-11.5	6.0	2.0
JPM US Smaller Cos A Acc	13.8	May-87	-11.6	7.0	26.6	8.5	15.7	-26.9	26.6	-3.7	-11.0	11.8	-4.6
JPM Asia A Acc	110.8	Oct-78	-4.5	1.8	17.0	14.7	87.6	96.0	17.0	13.6	-13.7	51.4	8.1
JPM Japan A Acc	91.5	Apr-70	-14.9	3.4	7.4	-18.4	-21.0	-46.2	7.4	1.6	-25.2	-6.6	3.7
JPM Emerging Markets A Acc	522.6	Feb-94	-4.3	5.7	27.0	26.6	111.7	197.1	27.0	0.1	-0.4	35.9	23.0
JPM Natural Resources A Acc	1833.5	Jun-65	-9.7	2.6	32.6	5.9	115.4	609.9	32.6	-14.6	-6.6	37.4	48.1
JPM Global (ex-UK) Bond A Acc	29.2	Nov-79	2.1	4.2	6.2	5.2	8.7	42.0	6.2	-0.6	-0.5	3.3	0.1

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